### **Community Planning + Revitalization**

**Community Planning + Revitalization** VT Department of Housing and Community Development H.84 February 23, 2021

## **Overview**

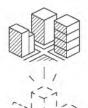
- 1.Bill History
- 2. State Designation Programs
- 3. Downtown and Village Tax Credits
- 4. Neighborhood Development Areas



## **Number of State Designations: 244**



Village Centers: 206



Downtowns: 23

New Town Centers: 2

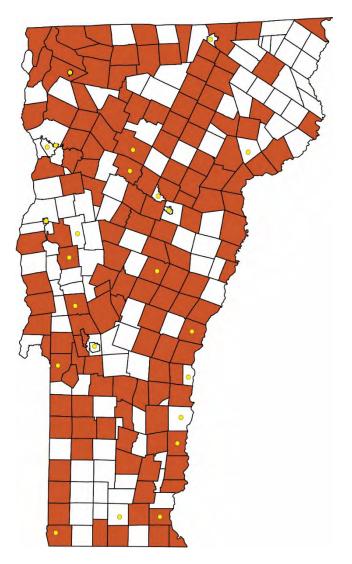
#### **Add-On Designations**

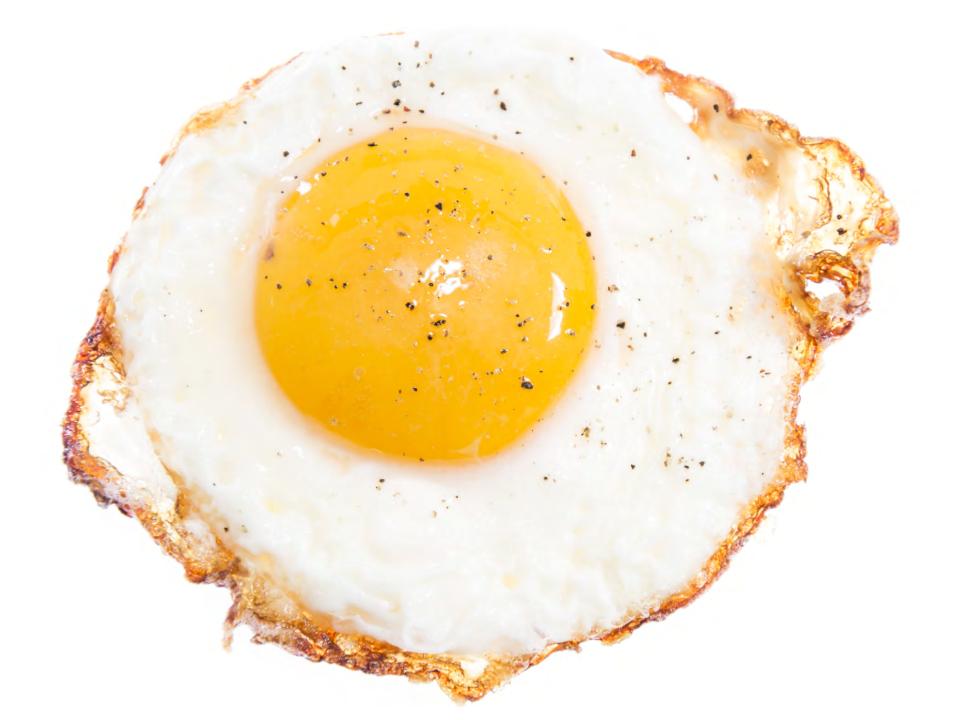


**Neighborhood Development Areas: 7** 



**Growth Centers: 6** 





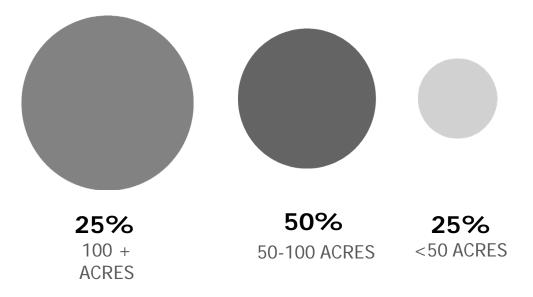
## Size of Downtowns







About half of Vermont's downtowns are between 50 and 100 acres.







Richmond



Swanton

## **Relative Size of Land Areas**

### Area of Designated Centers is 1/400 total area of Vermont

Vermont 9623 sq. miles

> Villages Gr 20 sq. miles 2

Growth Centers Nei 14 sq. miles 3

Neighborhoods 3.3 sq. miles

DowntownsNew Town Cent.3.2 sq. miles0.3 sq. miles

## **Downtown & Village Center Tax Credits**

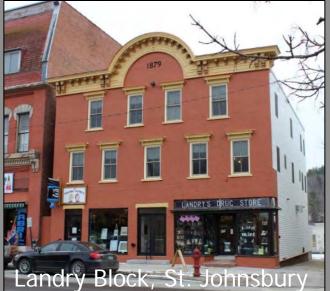
#### Tax Credit Tiers

**10%** credit for qualified rehabilitation with approved federal application

# 25% credit for façade repairs

50% credit for code improvements including elevators and sprinkler systems





### **Downtown & Village Center Tax Credits**



#### By the Numbers CY 2016-2020

112 Projects Awarded

53

Communities Served \$12.7M

Awarded

\$207M Total Investment

## **Program Survey**

#### By the Numbers – Responses Tallied from 96 Respondents

894 Permanent Jobs Retained/Created

754 Temporary Jobs

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34 New Businesses 16 Expanded Businesses

Putnam Block, Bennington

# East Calais General Store

Total Project Cost \$417,083

> Tax Credits Awarded \$75,000

THE GENERAL STOR

Housing Units 3



### **Albany General Store**

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#### 2020 Demand

Total Applications 51 (43 last year) Total Requests \$5 million

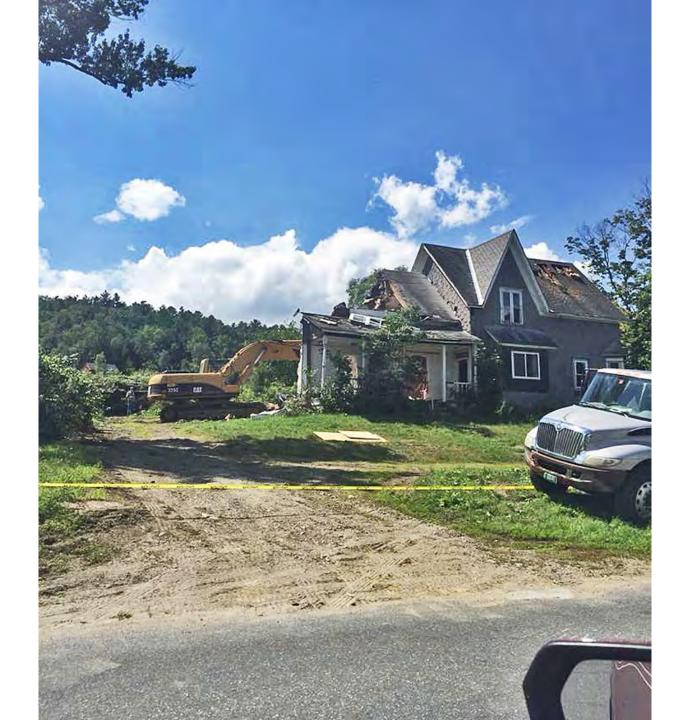
Funded Projects 30

> Communities 27

> > **Total Value** \$160 million

> > > Unfunded \$2 million









Downtowns – 1/2 mile

15 min walk

Village Center – 1/4 mile

5-10 min walk



Manchester

## **Act 250 Priority Housing Project Exemption**



<u>Shelburne: Harrington Village</u> 36 Senior units 42 Mixed income units 4 Habitat homes

> Winooski: Mill House Redevelopment 25 Market Rate Apartments 10 Townhouses

<u>Burlington: BHA Community Home</u> Supportive housing with caretaker apartment



Harrington #

- 1. Burlington
- 2. Essex Junction
- 3. Manchester
- 4. South Burlington
- 5. Winooski
- 6. Westford
  - Brattleboro





#### Downtowns

- 1. Barre\*
- 2. Bristol
- 3. Middlebury
- 4. Montpelier\*
- 5. Randolph\*
- 6. Rutland
- 7. Stowe\*
- 8. Vergennes\*
- 9. Waterbury

#### **New Town Center**

10. Berlin\*

#### Villages

- 11. Cabot
- 12. Castleton
- 13. E. Montpelier
- 14. Fair Haven
- 15. Fairlee
- 16. Hinesburg\*
- 17. Hyde Park
- 18. Jericho\*
- 19. Johnson
- 20. Lyndon
- 21. Middlesex
- 22. Putney
- 23. Richmond
- 24. Shoreham
- 25. South Hero\*
- 26. Swanton

\* close to qualifying









ENABLING BETTER PLACES: A ZONING GUIDE FOR VERMONT NEIGHBORHOODS

#### **FEBRUARY 23, 2021**

#### Small Scale Development Seminar

GET THE BIG PICTURE VIEW OF SMALL SCALE REAL ESTATE DEVELOPMENT. LEARN HOW TO PICK A GOOD DEVELOPMENT PROJECT. TAKE THE FIRST STEPS TO MAKE IT A REALITY. DISCOVER WHERE YOU NEED HELP.



#### **Sponsors**:

BDCC's SVEP, VNRC, DHCD, VAPDA, Chittenden County RPC, and AARP

